



**FORM NO.10B**  
**(See Rule-17 B)**

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF  
CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

I/We have examined the Receipts & Payments of **RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)** for the period **1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024** and the Receipts and payments account for the period ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institutions.

I/We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In my / our opinion, proper books of accounts have been kept by the head office and the branches of the above named Trust / Institutions visited by me / us so far as appears from my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by me / us, subject to the commence given below:

In my / our opinion and to the best of my /our knowledge, and according to the information given to me / us, the said accounts give a true and fair view-

- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust/ Institution for the period **1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024**.
- (2) In the case of the Receipts and Payments account of the period **1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024**.

The prescribed particulars are annexed hereto.

Place : Berhampur

Date :



For M/S NALAM ASSOCIATES,  
CHARTERED ACCOUNTANTS,

*(Signature)*  
(N. UDAYA KUMAR, FCA)  
PARTNER.

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)**  
**AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,**  
**BERHAMPUR ,760007,DIST:GANJAM ORISSA**

**CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2024**

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<b><u>CAPITAL FUND :</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	2,983,463.00	(As per Schedule)	3,021,931.00
Add : Sustainable Development Support fund	442,992.00	Loans and Advances	8,290.00
Add : Excess of Income over Expenditure	513,986.00	<b><u>Current Assets</u></b>	
	3,940,441.00	<b><u>Closing Balance</u></b>	
		<b><u>FC Account</u></b>	
		Cash in Hand	-
		<b><u>Cash at Bank</u></b>	
		IOB, Gajapati Nagar Branch, Bam.	763,570.00
		S.B A/c.No.153001000002980	
		SBI, New Delhi	14,402.00
		SB A/c No- 40144181653	
		<b><u>General Account</u></b>	
		Cash in hand	-
		<b><u>Cash at Bank</u></b>	
		(SBI, SB A/c No.30436239257)	131,021.00
		IOB, Gajapati Nagar Branch	
		SB A/c No.- 153001000007325	1,227.00
	3,940,441.00		3,940,441.00

As per our report of even date attached

For M/S NALAM ASSOCIATES  
**CHARTERED ACCOUNTANTS**



(N. UDAYA KUMAR, FCA)  
**PARTNER**

PRESIDENT/SECRETARY

R.E.A.D  
*Mamijulata Sahu*  
 Executive Secretary  
 READ

RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,  
BERHAMPUR ,760007,DIST:GANJAM ODISHA

CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2024

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<b><u>To Project Utilisation</u></b>		<b><u>By Grant received</u></b>	
* All We Can	36,792.00	* Manos Unidas, Spain	26,45,176.00
* Wid's Emp. (New Manos Unidas)	18,96,386.00		
* General Account	70,000.00	<b><u>By Bank Interest received</u></b>	
To Depreciation (As Per Schedule)	2,36,083.00	* FC Account	35,777.00
To Excess of Income over Expenditure	5,13,986.00	<b><u>General Account</u></b>	
		To Bank Interest	3,294.00
		To Membership Fees	42,000.00
		To Voluntary Contribution	18,000.00
		To Shed Rent	9,000.00
	<b><u>27,53,247.00</u></b>		<b><u>27,53,247.00</u></b>

PRESIDENT/SECRETARY

R.E.A.D

*Mamjulata Sahu*  
Executive Secretary  
READ

For M/S NALAM ASSOCIATES  
CHARTERED ACCOUNTANTS



*(Signature)*  
(N. JUDAYA KUMAR, FCA)  
PARTNER

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)**  
**AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,**  
**BERHAMPUR ,760007,DIST:GANJAM ODISHA**

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b><u>To Opening Balance</u></b>		<b><u>By Project Utilisation</u></b>	
<b><u>FC Account</u></b>		* All We Can	36,791.60
Cash in Hand	-	* Wid's Emp. (New Manos Unidas)	18,96,386.00
<b><u>Cash at Bank</u></b>		* General Account	70,000.00
IOB, Gajapati Nagar Branch, Bam.	68,473.60	By Loans and Advances	8,290.00
S.B A/c.No.153001000002980		<b><u>Purchase of Fixed Assets</u></b>	
SBI, New Delhi	19,813.40	Laptop	49,800.00
SB A/c No- 40144181653		<b><u>By Closing Balance</u></b>	
<b><u>General Account</u></b>		<b><u>FC Account</u></b>	
Cash in hand	-	Cash in Hand	-
Cash at Bank		<b><u>Cash at Bank</u></b>	
(SBI, SB A/c No.30436239257)	1,18,727.00	IOB, Gajapati Nagar Branch, Bam.	7,63,570.00
IOB, Gajapati Nagar Branch	1,227.54	S.B A/c.No.153001000002980	
SB A/c No.- 153001000007325		SBI, New Delhi	14,402.40
<b><u>To Grant received</u></b>		SB A/c No- 40144181653	
* Manos Unidas, Spain	26,45,176.00	<b><u>General Account</u></b>	
<b><u>To Bank Interest received</u></b>		Cash in hand	-
* FC Account	35,777.00	<b><u>Cash at Bank</u></b>	
<b><u>General Account</u></b>		(SBI, SB A/c No.30436239257)	1,31,021.00
To Bank Interest	3,294.00	IOB, Gajapati Nagar Branch	
To Membership Fees	42,000.00	SB A/c No.- 153001000007325	1,227.54
To Voluntary Contribution	18,000.00		
To Shed Rent	9,000.00		
To Advance recovered	10,000.00		
	<b>29,71,488.54</b>	-	<b>29,71,488.54</b>

PRESIDENT/SECRETARY

R.E.A.D  
*Manjushree Sahu*  
 Executive Secretary  
 READ



For M/S NALAM ASSOCIATES  
 CHARTERED ACCOUNTANTS

*(Signature)*  
 (N. UDAYA KUMAR, FCA)  
 PARTNER

RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,  
BERHAMPUR ,760007,DIST:GANJAM ORISSA

GENERAL ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<u>To Opening Balance</u>		By Watch Man	42,000.00
Cash in hand	-		
<u>Cash at Bank</u>		By Office Rent	10,000.00
(SBI, SB A/c No.30436239257)	1,18,727.00		
IOB, Gajapati Nagar Branch	1,227.54	By Office Assistant	18,000.00
SB A/c No.- 153001000007325			
		<u>By Closing Balance</u>	
To Bank Interest	3,294.00	Cash in hand	-
To Advance Recovered	10,000.00	<u>Cash at Bank</u>	
To Membership Fees	42,000.00	(SBI, SB A/c No.30436239257)	1,31,021.00
To Voluntary Contribution	18,000.00	IOB, Gajapati Nagar Branch	
To Shed Rent	9,000.00	SB A/c No.- 153001000007325	1,227.54
	2,02,248.54		2,02,248.54

PRESIDENT/SECRETARY

R.E.A.D

*Manjulata Sahu*  
Executive Secretary  
READ

For M/S NALAM ASSOCIATES  
CHARTERED ACCOUNTANTS



*(N. UDAYA KUMAR, FCA)*  
PARTNER

RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,  
BERHAMPUR ,760007,DIST:GANJAM ORISSA

GENERAL ACCOUNT

CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE YEAR 2023-24

Name of Assets	Opening Balance	Addition		Total	Depreciation Rate	Depreciation Amount( Rs )	Closing Balance( Rs. )
		< 180 Days	> 180 Days				
Furniture & Fixture	42,841.00	-	-	42,841.00	10%	4,284.00	38,557.00
Motor Bike	1,56,088.00	-	-	1,56,088.00	15%	23,413.00	1,32,675.00
Computer	4,342.00	49,800.00	-	54,142.00	40%	21,657.00	32,485.00
LCD Projector	71,129.00	-	-	71,129.00	15%	10,669.00	60,460.00
Inverter & Battery	5,454.00	-	-	5,454.00	15%	818.00	4,636.00
Digital Camera	35,754.00	-	-	35,754.00	15%	5,363.00	30,391.00
Tally Software	1,505.00	-	-	1,505.00	15%	226.00	1,279.00
Bicycle	35,744.00	-	-	35,744.00	15%	5,362.00	30,382.00
4 Wheeler (Maruti Ertiga)	4,25,000.00	-	-	4,25,000.00	15%	63,750.00	3,61,250.00
Borwell & Pump Set	1,53,689.00	-	-	1,53,689.00	15%	23,053.00	1,30,636.00
<b><u>All We Can (MRDF Office &amp; R/C)</u></b>							
Office Building ( WIP )	17,57,350.00	-	-	17,57,350.00	0%	-	17,57,350.00
<b><u>General Account</u></b>							
Furniture & Fixture	8,183.00	-	-	8,183.00	10%	818.00	7,365.00
Computer	1.00	-	-	1.00	40%	-	1.00
Camera	869.00	-	-	869.00	15%	130.00	739.00
Vehicles	1,148.00	-	-	1,148.00	15%	172.00	976.00
4 Wheeler (Maruti Ertiga)	5,09,117.00	-	-	5,09,117.00	15%	76,368.00	4,32,749.00
<b>TOTAL</b>	<b>32,08,214.00</b>	<b>49,800.00</b>	<b>-</b>	<b>32,58,014.00</b>		<b>2,36,083.00</b>	<b>30,21,931.00</b>

*Mamjulata Sahy*  
Executive Secretary  
READ

