



**FORM NO.10B**

**(See Rule-17 B)**

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

I/We have examined the Receipts & Payments of **RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)** for the period **1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023** and the Receipts and payments account for the period ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institutions.

I/We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In my / our opinion, proper books of accounts have been kept by the head office and the branches of the above named Trust / Institutions visited by me / us so far as appears from my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by me / us, subject to the commence given below:

In my / our opinion and to the best of my /our knowledge, and according to the information given to me / us, the said accounts give a true and fair view-

- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust/ Institution for the period **1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.**
- (2) In the case of the Receipts and Payments account of the period **1<sup>st</sup> April 2022 o 31<sup>st</sup> March 2023.**

The prescribed particulars are annexed hereto.

Place : Berhampur

Date : 25/9/23

For M/S NALAM ASSOCIATES,  
CHARTERED ACCOUNTANTS,



*(Signature)*  
**(N. SUDAYA KUMAR, FCA)**  
PARTNER.

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)**  
**AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,**  
**BERHAMPUR ,760007,DIST:GANJAM ORISSA**

**CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2023**

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<b><u>CAPITAL FUND :</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	48,27,066.54	(As per Schedule)	32,08,214.00
Less : Excess of Expenditure over Income	18,43,604.00	<b><u>Current Assets</u></b>	
	29,83,462.54	<b><u>General Account</u></b>	
<b><u>General Account (OB)</u></b>		Office Rent Advance (OB)	10,000.00
* Sustainable Development Support	4,42,992.00	<b><u>Closing Balance</u></b>	
		<b><u>FC Account (as per annexure)</u></b>	
		Cash in Hand	-
		<b><u>Cash at Bank</u></b>	
		IOB, Gajapati Nagar Branch, Bam.	68,473.00
		S.B A/c.No.153001000002980	
		SBI, New Delhi	19,813.00
		SB A/c No- 40144181653	
		<b><u>General Account</u></b>	
		Cash in hand	-
		<b><u>Cash at Bank</u></b>	
		As per Annexure	1,19,954.54
	<b>34,26,454.54</b>		<b>34,26,454.54</b>

As per our report of even date attached

*Manjrelata Sahu*  
**PRESIDENT/SECRETARY**  
**R.E.A.D**  
**Executive Secretary**  
**READ**

For M/S NALAM ASSOCIATES  
**CHARTERED ACCOUNTANTS**

*Udaya Kumar*  
**(U) UDAYA KUMAR, FCA)**  
**PARTNER**

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)**  
**AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,**  
**BERHAMPUR ,760007,DIST:GANJAM ORISSA**

**CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2023**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<b><u>To Project Utilisation</u></b>		<b><u>By Grant received</u></b>	
* All We Can	38,52,796.00	* All We Can, United Kingdom	24,06,291.00
* Wid's Emp. (Manos Unidas)	18,024.00		
* S.S.D.F Supported by All We Can, UK	1,75,000.00	By Manos Unidas	22,500.00
* Bank charges	4,278.00		
* General Account	62,200.00		
		<b><u>By Bank Interest received</u></b>	
To Depreciation	2,54,830.00	* All We Can, United Kingdom	39,037.00
(As Per Schedule)		* Manos Unidas, Spain	1,389.00
		* Strategic Review & Planning Supported	1,800.00
		* Bank Interest (SBI)	7,321.00
		<b><u>General Account</u></b>	
		By Bank Interest	5,286.00
		By Membership Fees	1,900.00
		By Voluntary Contribution	38,000.00
		By Excess of Expenditure over Income	18,43,604.00
	<b><u>43,67,128.00</u></b>		<b><u>43,67,128.00</u></b>

*Mamjalata Sahu*  
**PRESIDENT/SECRETARY**

**R.E.A.D**  
**Executive Secretary**  
**READ**

**For M/S NALAM ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



*Udaya Kumar*  
**U. UDAYA KUMAR, FCA)**  
**PARTNER**

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)**  
**AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,**  
**BERHAMPUR ,760007,DIST:GANJAM ORISSA**

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b><u>To Opening Balance</u></b>		<b><u>By Project Utilisation</u></b>	
<b><u>FC Account (as per annexure)</u></b>		* All We Can	38,52,796.00
Cash in Hand	230.00	* Wid's Emp. (Manos Unidas)	18,024.00
<b><u>Cash at Bank</u></b>		* 2ND Wave E.R. Covid-19 Supported by All We Can, UK	9,215.00
IOB, Gajapati Nagar Branch, Bam.	24,06,967.00	* Strategic Review & Planning Supported by All We Can, UK	10,123.00
S.B A/c.No.153001000002980		* S.S.D.F Supported by All We Can, UK	1,75,000.00
SBI, New Delhi	12,633.00	* Bank Charges (SBI)	141.00
SB A/c No- 40144181653		* General Account	62,200.00
<b><u>General Account</u></b>		<b><u>By Purchase of Fixed Assets</u></b>	
Cash in hand	-	New Vehicle Four Wheeler	10,98,961.00
Cash at Bank		Two Wheeler (Scooter)	92,178.00
(SBI, SB A/c No.30436239257)	7,23,735.00	Sofaset (Furniture)	39,000.00
IOB, Gajapati Nagar Branch	1,194.54	Borewell & Pumpset	1,80,811.00
SB A/c No.- 153001000007325		<b><u>By Closing Balance</u></b>	
<b><u>To Grant received</u></b>		<b><u>FC Account (as per annexure)</u></b>	
* All We Can, United Kingdom	24,06,291.00	Cash in Hand	-
<b><u>To Bank Interest received</u></b>		<b><u>Cash at Bank</u></b>	
* All We Can, United Kingdom	39,037.00	IOB, Gajapati Nagar Branch, Bam.	68,473.00
* Manos Unidas, Spain	1,389.00	S.B A/c.No.153001000002980	
* Strategic Review & Planning Supported	1,800.00	SBI, New Delhi	19,813.00
* Bank Interest (SBI)	7,321.00	SB A/c No- 40144181653	
To Programme Advance Recovered	48,068.00	<b><u>General Account</u></b>	
To Amount received from emergency response of 2nd wave covid pandemic	9,215.00	Cash in hand	-
To Amount received from Strategic Review and Planning	10,123.00	<b><u>Cash at Bank</u></b>	
To Uncleared Cheque	22,500.00	As per Annexure	1,19,954.54
<b><u>General Account</u></b>			
To Bank Interest	5,286.00		
To Membership Fees	1,900.00		
To Voluntary Contribution	38,000.00		
To Programme Advance recovered	11,000.00		
	<b>57,46,689.54</b>		<b>57,46,689.54</b>

*Manjulata Sahu*  
**PRESIDENT/SECRETARY**

**R.E.A.D. Executive Secretary  
 READ**



**For M/S NALAM ASSOCIATES  
 CHARTERED ACCOUNTANTS**

*(Signature)*  
**(N. UDAYA KUMAR, FCA)  
 PARTNER**

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)**  
**AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,**  
**BERHAMPUR ,760007,DIST:GANJAM ORISSA**

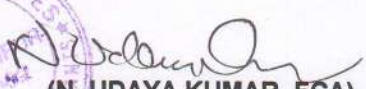
**GENERAL ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023**

<b>RECEIPTS</b>	<b>AMOUNT (Rs.)</b>	<b>PAYMENTS</b>	<b>AMOUNT (Rs.)</b>
<b><u>To Opening Balance</u></b>		By Audit Fees	11,800.00
Cash in hand	-	By Watch Man	39,900.00
<b><u>Cash at Bank</u></b>		By Other Office Expenses	10,500.00
(SBI, SB A/c No.30436239257)	7,23,735.00	<b><u>By Purchase of Fixed Assets</u></b>	
IOB, Gajapati Nagar Branch	1,194.54	* 4 Wheeler	5,98,961.00
SB A/c No.- 153001000007325			
To Bank Interest	5,286.00		
To Advance Recovered	11,000.00		
To Membership Fees	1,900.00	<b><u>By Closing Balance</u></b>	
To Voluntary Contribution	38,000.00	Cash in hand	-
		<b><u>Cash at Bank</u></b>	
		(SBI, SB A/c No.30436239257)	1,18,727.00
		IOB, Gajapati Nagar Branch	
		SB A/c No.- 153001000007325	1,227.54
	<b><u>7,81,115.54</u></b>	-	<b><u>7,81,115.54</u></b>

*Mamjulata Sahu*  
PRESIDENT/SECRETARY  
**READ** *Executive Secretary*  
**READ**

For M/S NALAM ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(N. UDAYA KUMAR, FCA)  
PARTNER



**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)**  
**AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,**  
**BERHAMPUR ,760007,DIST:GANJAM ORISSA**

**Details of Closing Balances as on 31.03.2023**

Name of the Project	Opening Balance		Closing Balance	
	Cash in Hand	Cash at Bank	Cash in Hand	Cash at Bank
<b>FC Account</b>				
i. All We Can, UK	-	22,10,916.00	-	58,865.00
ii. Manas Unidas, Spain	230.00	3,513.00	-	9,608.00
iv. All We Can, UK (Resource Centre)	-	9,215.00	-	-
v. Strategic Review & Planning, All We Can	-	10,123.00	-	-
vi. SSDF, All We Can	-	1,73,200.00	-	-
	<b>230.00</b>	<b>24,06,967.00</b>	<b>-</b>	<b>68,473.00</b>
<b>General Account</b>				
SBI, Ambapua Br., Bam	-	7,23,735.00	-	1,18,727.00
IOB, Gajapati Nagar Branch	-	1,194.54	-	1,227.54
	<b>-</b>	<b>7,24,929.54</b>	<b>-</b>	<b>1,19,954.54</b>

*Manjulata Sahu*  
**Executive Secretary**  
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**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)**  
**AT:DEFENCE COLONY ,BHABINARAYANAPUR ROAD PO : NARENDRAPUR,**  
**BERHAMPUR ,760007,DIST:GANJAM ORISSA**

**GENERAL ACCOUNT**

**CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE YEAR 2022-2023**

Name of Assets	Opening Balance	Addition		Total	Depreciation Rate	Depreciation Amount( Rs )	Closing Balance( Rs. )
		< 180 Days	> 180 Days				
Furniture & Fixture	8,601.00	39,000.00	-	47,601.00	10%	4,760.00	42,841.00
Motor Bike	91,455.00	92,178.00	-	1,83,633.00	15%	27,545.00	1,56,088.00
Computer	7,237.00	-	-	7,237.00	40%	2,895.00	4,342.00
LCD Projector	83,681.00	-	-	83,681.00	15%	12,552.00	71,129.00
Inverter & Battery	6,417.00	-	-	6,417.00	15%	963.00	5,454.00
Digital Camera	42,064.00	-	-	42,064.00	15%	6,310.00	35,754.00
Tally Software	1,771.00	-	-	1,771.00	15%	266.00	1,505.00
Bicycle	42,052.00	-	-	42,052.00	15%	6,308.00	35,744.00
4 Wheeler (Maruti Ertiga)	-	5,00,000.00	-	5,00,000.00	15%	75,000.00	4,25,000.00
Borwell & Pump Set	-	1,80,811.00	-	1,80,811.00	15%	27,122.00	1,53,689.00
<b><u>All We Can (MRDF Office &amp; R/C)</u></b>							
Office Building ( WIP )	17,57,350.00	-	-	17,57,350.00	0%	-	17,57,350.00
<b><u>General Account</u></b>							
Furniture & Fixture	9,092.00	-	-	9,092.00	10%	909.00	8,183.00
Computer	1.00	-	-	1.00	40%	-	1.00
Camera	1,022.00	-	-	1,022.00	15%	153.00	869.00
Vehicles	1,351.00	-	-	1,351.00	15%	203.00	1,148.00
4 Wheeler (Maruti Ertiga)	-	5,98,961.00	-	5,98,961.00	15%	89,844.00	5,09,117.00
<b>TOTAL</b>	<b>20,52,094.00</b>	<b>14,10,950.00</b>	<b>-</b>	<b>34,63,044.00</b>		<b>2,54,830.00</b>	<b>32,08,214.00</b>

*Mangalata Sahu*  
**Executive Secretary**  
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