



FORM NO.10B
(See Rule-17 B)

AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS

I/We have examined the Receipts & Payments of **RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)** for the period 1st April 2019 to 31st March 2020 and the Receipts and payments account for the period ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institutions.

I/We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In my / our opinion, proper books of accounts have been kept by the head office and the branches of the above named Trust / Institutions visited by me / us so far as appears from my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by me / us, subject to the commence given below:

In my / our opinion and to the best of my /our knowledge, and according to the information given to me / us, the said accounts give a true and fair view-

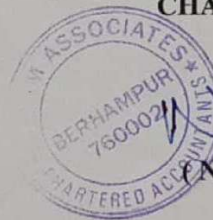
- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust/ Institution for the period 1st April, 2019 to 31st March, 2020.
- (2) In the case of the Receipts and Payments account of the period 1st April 2019 o 31st March 2020.

The prescribed particulars are annexed hereto.

Place : Berhampur

Date : 28/11/20

**For NALAM ASSOCIATES,
CHARTERED ACCOUNTANTS,**



(Signature)
**(N. UDAYA KUMAR, FCA)
PARTNER.**


RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
 AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,
 BERHAMPUR ,760010,DIST:GANJAM ORISSA


CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2020

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL FUND :		FIXED ASSETS	
Opening Balance	5,164,762.00	(As per Schedule)	2,008,076.00
Add : Excess of Income over Expenditure	1,136,638.00	Current Assets	
	<u>6,301,400.00</u>	General Account	
General Account		Office Rent Advance	10,000.00
* Sustainable Income Generation Programme (Fund)	442,992.00	F.C. Account	
		Salary Advance	7,500.00
		Closing Balance	
		FC Account (as per annexure)	
		Cash in Hand	3,212.00
		Cash at Bank	
		IOB, Gajapati Nagar Branch, Bam.	4,278,317.00
		S.B A/c.No.153001000002980	
		General Account	
		Cash in hand	1,100.00
		Cash at Bank	
		As Per Annexure	436,187.00
	<u>6,744,392.00</u>		<u>6,744,392.00</u>

As per our report of even date attached

For M/S NALAM ASSOCIATES
 CHARTERED ACCOUNTANTS


M. Sahu
 PRESIDENT/SECRETARY
 R.E.A.D.



N. Udaya Kumar
 (N. UDAYA KUMAR, FCA)
 PARTNER


RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,
BERHAMPUR ,760010, DIST: GANJAM, ORISSA

CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2020

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<u>To Project Utilisation</u>		<u>By Grant received</u>	
* All We Can, United Kingdom	3,161,005.00	* All We Can, United Kingdom	4,412,643.00
* Manos Unidas, Spain	2,187,992.00	* Manos Unidas, Spain	1,957,272.00
* Manas Unidas, (Relief Fund)	48,281.00		
* General Account	670,810.00	<u>By Bank Interest</u>	
		* All We Can, United Kingdom	119,521.00
To Depreciation (As Per Schedule)	49,701.00	* Manos Unidas, Spain	59,548.00
		<u>By General Account</u>	
To Excess of Income over Expenditure	1,136,638.00	Membership Fees	2,000.00
		By Voluntarily Contribution	40,000.00
		<u>Local Contribution Received</u>	
		* All We Can (MRDF)	512,310.00
		* Manos Unidas	112,000.00
		By Bank Interest	10,133.00
		By Donation received	2,000.00
		By Land Revolving Fund received	27,000.00
	7,254,427.00		7,254,427.00

M. Sahy
PRESIDENT/SECRETARY
R.E.A.D.


For M/S NALAM ASSOCIATES
CHARTERED ACCOUNTANTS

N. Udaya Kumar
(N. UDAYA KUMAR, FCA)
PARTNER

RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
AT: AMBAPUA MAIN ROAD, PO : ENGINEERING SCHOOL ROAD,
BERHAMPUR ,760010, DIST: GANJAM ORISSA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2020

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<u>To Opening Balance</u>		<u>By Project Utilisation</u>	
<u>FC Account (as per annexure)</u>		* All We Can, United Kingdom	3,161,005.00
Cash in Hand	11.00	* Manos Unidas, Spain	2,187,992.00
<u>Cash at Bank</u>		* Manos Unidas, (Relief Fund)	48,281.00
IOB, Gajapati Nagar Branch, Bam. S.B A/c.No.153001000002980	3,111,226.00	* General Account	670,810.00
		By Salary Advance (FC Account)	7,500.00
<u>General Account</u>		<u>By Closing Balance</u>	
Cash in hand	2,000.00	<u>FC Account (as per annexure)</u>	
Cash at Bank	102,339.00	Cash in Hand	3,212.00
(SBI, SB A/c No.30436239257)		<u>Cash at Bank</u>	
<u>To Grant received</u>		IOB, Gajapati Nagar Branch, Bam. S.B A/c.No.153001000002980	4,278,317.00
* All We Can, United Kingdom	4,412,643.00		
* Manos Unidas, Spain	1,957,272.00	<u>General Account</u>	
<u>To Bank Interest received</u>		Cash in hand	1,100.00
* All We Can, United Kingdom	119,521.00	<u>Cash at Bank</u>	
* Manos Unidas, Spain	59,548.00	As per Annexure	436,187.00
To Programme advance recovered	3,290.00		
To Travel Bill Reimbursed	22,796.00		
<u>General Account</u>			
To Membership Fees	2,000.00		
To Voluntarily Contribution	40,000.00		
<u>To Local Contribution Received</u>			
* All We Can (MRDF)	512,310.00		
* Manos Unidas	112,000.00		
To Bank Interest	10,133.00		
To Sustainable Income generation programme	298,315.00		
To Donation received	2,000.00		
To Land Revolving Fund received	27,000.00		
	10,794,404.00		10,794,404.00

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PRESIDENT/SECRETARY
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(N. UDAYA KUMAR, FCA)
PARTNER



RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
AT: AMBAPUA MAIN ROAD, PO : ENGINEERING SCHOOL ROAD,
BERHAMPUR ,760010, DIST: GANJAM, ORISSA

GENERAL ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2020

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<u>To Opening Balance</u>		<u>BY Local Contribution Utilised</u>	
Cash in hand	2,000.00	* All We Can (MRDF)	512,310.00
<u>Cash at Bank</u>	102,339.00	* Manos Unidas	112,000.00
(SBI, SB A/c No.30436239257)		By Audit Fees	3,600.00
IOB, Gajapati Nagar Branch	-	By Watchman Salary	42,900.00
SB A/c No.- 153001000007325			
To Membership Fees	2,000.00	<u>By Closing Balance</u>	
To Voluntarily Contribution	40,000.00	Cash in hand	1,100.00
		Cash at Bank	407,151.00
<u>To Local Contribution Received</u>		(SBI, SB A/c No.30436239257)	
* All We Can (MRDF)	512,310.00	IOB, Gajapati Nagar Branch	29,036.00
* Manos Unidas	112,000.00	SB A/c No.- 153001000007325	
To Bank Interest	10,133.00		
To Sustainable Income generation programme	298,315.00		
To Donation received	2,000.00		
To Land Revolving Fund received	27,000.00		
	<u>1,108,097.00</u>		<u>1,108,097.00</u>

M. Sahu
PRESIDENT/SECRETARY
R.E.A.D



For M/S NALAM ASSOCIATES
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RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
 AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,
 BERHAMPUR ,760010, DIST: GANJAM, ORISSA

Details of Closing Balances as on 31.03.2020

Name of the Project	Opening Balance		Closing Balance	
	Cash in Hand	Cash at Bank	Cash in Hand	Cash at Bank
FC Account				
i. All We Can, UK	11.00	2,040,131.00	-	3,429,887.00
ii. Manas Unidas, Spain	-	1,022,782.00	3,212.00	848,398.00
iii. All We Can, UK (Resource Centre)	-	32.00	-	32.00
iii. Manas Unidas, Spain (Relief Fund)	-	48,281.00	-	-
	11.00	3,111,226.00	3,212.00	4,278,317.00
General Account				
SBI, Ambapua Br., Bam	2,000.00	102,339.00	1,100.00	407,151.00
IOB, Gajapati Nagar Branch	-	-	-	29,036.00
	2,000.00	102,339.00	1,100.00	436,187.00

M Sahu



RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
 AT: AMBAPUA MAIN ROAD, PO : ENGINEERING SCHOOL ROAD,
 BERHAMPUR , 760010, DIST: GANJAM ORISSA

GENERAL ACCOUNT

CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE YEAR 2019-20

Name of Assets	Opening Balance	Addition		Total	Depreciation Rate	Depreciation Amount(Rs)	Closing Balance(Rs.)
		< 180 Days	> 180 Days				
Furniture & Fixture	11,799.00	-	-	11,799.00	10%	1,180.00	10,619.00
Motor Bike	148,919.00	-	-	148,919.00	15%	22,338.00	126,581.00
Computer	23,401.00	-	-	23,401.00	40%	9,360.00	14,041.00
LCD Projector	948.00	10,836.00	-	11,784.00	15%	1,767.00	10,017.00
Inverter & Battery	10,450.00	-	-	10,450.00	15%	1,568.00	8,882.00
Digital Camera	6,376.00	-	-	6,376.00	15%	956.00	5,420.00
Tally Software	2,885.00	-	-	2,885.00	15%	433.00	2,452.00
Bicycle	68,475.00	-	-	68,475.00	15%	10,271.00	58,204.00
All We Can (MRDF Office & R/C)							
Office Building (WIP)	1,757,350.00	-	-	1,757,350.00	0%	-	1,757,350.00
General Account							
Furniture & Fixture	12,471.00	-	-	12,471.00	10%	1,247.00	11,224.00
Computer	2.00	-	-	2.00	40%	1.00	1.00
Camera	1,664.00	-	-	1,664.00	15%	250.00	1,414.00
Vehicles	2,201.00	-	-	2,201.00	15%	330.00	1,871.00
TOTAL	2,046,941.00	10,836.00	-	2,057,777.00		49,701.00	2,008,076.00

M. Sahu

