



FORM NO.10B
(See Rule-17 B)

AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS

I/We have examined the Receipts & Payments of **RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)** for the period 1st April 2017 to 31st March 2018 and the Receipts and payments account for the period ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institutions.

I/We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In my / our opinion, proper books of accounts have been kept by the head office and the branches of the above named Trust / Institutions visited by me / us so far as appears from my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by me / us, subject to the commence given below:

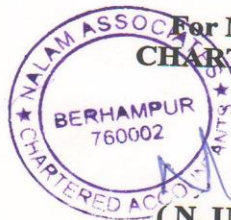
In my / our opinion and to the best of my /our knowledge, and according to the information given to me / us, the said accounts give a true and fair view-

- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust/ Institution for the period 1st April, 2017 to 31st March, 2018.
- (2) In the case of the Receipts and Payments account of the period 1st April 2017 to 31st March 2018.

The prescribed particulars are annexed hereto.

Place : Berhampur

Date : _____



For NALAM ASSOCIATES,
CHARTERED ACCOUNTANTS,

(Signature)
(N. UDAYA KUMAR, FCA)
PARTNER.

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,
BERHAMPUR ,760010,DIST:GANJAM ORISSA**

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2018

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>CAPITAL FUND :</u>		<u>FIXED ASSETS</u>	
Opening Balance	3,109,613.00	(As per Schedule)	2,056,857.00
Add : Excess of Income over Expenditure	<u>1,107,352.00</u>	<u>Current Assets</u>	
	4,216,965.00	<u>General Account</u>	
<u>General Account</u>		Programme Advance	2,000.00
* Sustainable Income Generation Programme (Fund)	111,420.00	<u>F.C. Account (Manos Unidas)</u>	
TDS Payable	5,340.00	Programme Advance	15,000.00
		<u>Closing Balance</u>	
		<u>All We Can (MRDF)</u>	
		Cash in Hand	11.00
		<u>Cash at Bank</u>	
		IOB, Gajapati Nagar Branch, Bam.	1,376,400.00
		S.B A/c.No.153001000002980	
		<u>Wid's Emp. (Manos Unidas)</u>	
		Cash in Hand	-
		<u>Cash at Bank</u>	
		IOB, Gajapati Nagar Branch, Bam.	785,885.00
		S.B A/c.No.153001000002980	
		<u>All We Can (MRDF Office & R/C)</u>	
		Cash in Hand	-
		<u>Cash at Bank</u>	
		IOB, Gajapati Nagar Branch, Bam.	32.00
		S.B A/c.No.153001000002980	
		<u>General Account</u>	
		Cash in hand	5,340.00
		Cash at Bank	
		(SBI, SB A/c No.30436239257)	92,200.00
	<u><u>4,333,725.00</u></u>		<u><u>4,333,725.00</u></u>

As per our report of even date attached



For M/S NALAM ASSOCIATES
CHARTERED ACCOUNTANTS

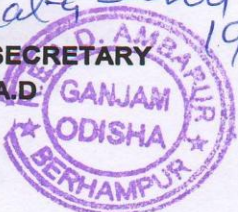
(N. UDAYA KUMAR, FCA)
PARTNER

Mamjulata Sahu
19/6/18
PRESIDENT/SECRETARY
R.E.A.D
GANJAM
ODISHA
BERHAMPUR

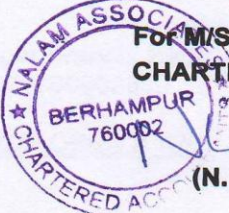
**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,
BERHAMPUR ,760010,DIST:GANJAM ORISSA**

CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2018

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<u>To Project Utilisation</u>		<u>By Grant received</u>	
* All We Can	3,977,276.00	* All We Can, United Kingdom	4,253,598.00
* Wid's Emp. (Manos Unidas)	1,811,613.00	* Manos Unidas, Spain	2,573,840.00
* General Account	1,328,010.00		
		<u>By Bank Interest</u>	
To Depreciation (As Per Schedule)	82,107.00	* All We Can, United Kingdom	97,675.00
		* Manos Unidas, Spain	62,290.00
To Excess of Income over Expenditure	1,107,352.00	<u>By General Account</u>	
		Membership Fees	36,000.00
		<u>Local Contribution Received</u>	
		* All We Can (MRDF)	891,195.00
		* Manos Unidas	390,520.00
		By Bank Interest	1,240.00
	8,306,358.00		8,306,358.00

Manjulata Sahu
19/6/18
PRESIDENT/SECRETARY
R.E.A.D.


**For M/S NALAM ASSOCIATES
CHARTERED ACCOUNTANTS**

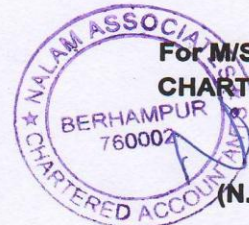

N. Udaya Kumar
19/6/18
(N. UDAYA KUMAR, FCA)
PARTNER

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
AT: AMBAPUA MAIN ROAD, PO : ENGINEERING SCHOOL ROAD,
BERHAMPUR ,760010, DIST: GANJAM ORISSA**

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<u>To Opening Balance</u>		<u>By Project Utilisation</u>	
<u>All We Can</u>		* All We Can (MRDF)	3,977,276.00
Cash in Hand	11.00	* Wid's Emp. (Manos Unidas)	1,811,613.00
<u>Cash at Bank</u>		* General Account	1,328,010.00
IOB, Gajapati Nagar Branch, Bam. S.B A/c.No.153001000002980	1,002,403.00		
<u>Wid's Emp. (Manos Unidas)</u>		<u>Purchase of Fixed Assets</u>	
Cash in Hand	-	Bicycles	21,420.00
<u>Cash at Bank</u>		Laptop	46,100.00
IOB, Gajapati Nagar Branch, Bam. S.B A/c.No.153001000002980	113,328.00	Two Wheeler	69,440.00
<u>All We Can (Office & R/C)</u>		By Programme Advance	15,000.00
Cash in Hand	-		
<u>Cash at Bank</u>		<u>By Closing Balance</u>	
IOB, Gajapati Nagar Branch, Bam. S.B A/c.No.153001000002980	32.00	<u>All We Can (MRDF)</u>	
<u>General Account</u>		Cash in Hand	11.00
Cash in Hand	-	<u>Cash at Bank</u>	
Cash at Bank	5,085.00	IOB, Gajapati Nagar Branch, Bam. S.B A/c.No.153001000002980	1,376,400.00
(SBI, SB A/c No.30436239257)		<u>Wid's Emp. (Manos Unidas)</u>	
<u>To Grant received</u>		Cash in Hand	-
* All We Can, United Kingdom	4,253,598.00	<u>Cash at Bank</u>	
* Manos Unidas, Spain	2,573,840.00	IOB, Gajapati Nagar Branch, Bam. S.B A/c.No.153001000002980	785,885.00
<u>To Bank Interest received</u>		<u>All We Can (MRDF Office & R/C)</u>	
* All We Can, United Kingdom	97,675.00	Cash in Hand	-
* Manos Unidas, Spain	62,290.00	<u>Cash at Bank</u>	
<u>To General Account</u>		IOB, Gajapati Nagar Branch, Bam. S.B A/c.No.153001000002980	32.00
Membership Fees	36,000.00	<u>General Account</u>	
<u>Local Contribution Received</u>		Cash in Hand	5,340.00
* All We Can (MRDF)	891,195.00	Cash at Bank	92,200.00
* Manos Unidas	390,520.00	(SBI, SB A/c No.30436239257)	
To Bank Interest	1,240.00		
To Sustainable Income Generation Programme	96,170.00		
To TDS amount received from Ganga Transport	5,340.00		
	9,528,727.00		9,528,727.00

Manjulata Sahy
PRESIDENT/SECRETARY
R.E.A.D. 19/6/18



**For M/S NALAM ASSOCIATES
CHARTERED ACCOUNTANTS**

N. Udaya Kumar
(N. UDAYA KUMAR, FCA)
PARTNER

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)
AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,
BERHAMPUR ,760010,DIST:GANJAM ORISSA**

GENERAL ACCOUNT

CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE YEAR 2017-18

Name of Assets	Opening Balance	Addition		Total	Depreciation Rate	Depreciation Amount(Rs)	Closing Balance(Rs.)
		< 180 Days	> 180 Days				
Furniture & Fixture	14,567.00	-	-	14,567.00	10%	1,457.00	13,110.00
Motor Bike	136,677.00	69,440.00	-	206,117.00	15%	30,918.00	175,199.00
Computer	12,468.00	46,100.00	-	58,568.00	60%	35,141.00	23,427.00
LCD Projector	1,312.00	-	-	1,312.00	15%	197.00	1,115.00
Inverter & Battery	14,464.00	-	-	14,464.00	15%	2,170.00	12,294.00
Digital Camera	8,825.00	-	-	8,825.00	15%	1,324.00	7,501.00
Tally Software	3,993.00	-	-	3,993.00	15%	599.00	3,394.00
Bicycle	31,591.00	21,420.00	-	53,011.00	15%	7,952.00	45,059.00
All We Can (MRDF Office & R/C)							
Office Building (WIP)	1,757,350.00	-	-	1,757,350.00	0%	-	1,757,350.00
General Account							
Furniture & Fixture	15,397.00	-	-	15,397.00	10%	1,540.00	13,857.00
Computer	11.00	-	-	11.00	60%	7.00	4.00
Camera	2,303.00	-	-	2,303.00	15%	345.00	1,958.00
Vehicles	3,046.00	-	-	3,046.00	15%	457.00	2,589.00
TOTAL	2,002,004.00	136,960.00	-	2,138,964.00		82,107.00	2,056,857.00

