



**FORM NO.10B**

**(See Rule-17 B)**

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961, IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

I/We have examined the Receipts & Payments of **RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)** for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 and the Receipts and payments account for the period ended on that date which are in agreement with the books of accounts maintained by the said Trust or Institutions.

I/We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In my / our opinion, proper books of accounts have been kept by the head office and the branches of the above named Trust / Institutions visited by me / us so far as appears from my / our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by me / us, subject to the commence given below:

In my / our opinion and to the best of my /our knowledge, and according to the information given to me / us, the said accounts give a true and fair view-

- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust/ Institution for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.
- (2) In the case of the Receipts and Payments account of the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

The prescribed particulars are annexed hereto.

Place : Berhampur

Date : 17/7/19

**For NALAM ASSOCIATES,  
CHARTERED ACCOUNTANTS,**



*(Signature)*  
**(N. UDAYA KUMAR, FCA)  
PARTNER.**

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,  
BERHAMPUR ,760010,DIST:GANJAM ORISSA**

**CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2019**

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<b><u>CAPITAL FUND :</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	42,16,965.00	(As per Schedule)	20,47,316.00
Add : Excess of Income over Expenditure	9,47,797.00	<b><u>Current Assets</u></b>	
	51,64,762.00	<b><u>General Account</u></b>	
<b><u>General Account</u></b>		Office Rent Advance	10,000.00
* Sustainable Income Generation Programme (Fund)	1,11,420.00	<b><u>F.C. Account</u></b>	
		Programme Advance for evaluation	3,290.00
		<b><u>Closing Balance</u></b>	
		<b><u>FC Account (as per annexure)</u></b>	
		Cash in Hand	11.00
		<b><u>Cash at Bank</u></b>	
		IOB, Gajapati Nagar Branch, Bam. S.B A/c.No,153001000002980	31,11,226.00
		<b><u>General Account</u></b>	
		Cash in hand	2,000.00
		Cash at Bank (SBI, SB A/c No.30436239257)	1,02,339.00
	<b>52,76,182.00</b>		<b>52,76,182.00</b>

As per our report of even date attached

**For M/S NALAM ASSOCIATES  
CHARTERED ACCOUNTANTS**

*Mamjulata Saha*  
PRESIDENT/SECRETARY  
R.E.A.D

*Executive Secretary  
READ*



*N. UDAYA KUMAR*  
(N. UDAYA KUMAR, FCA)  
PARTNER

**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
AT: AMBAPUA MAIN ROAD, PO : ENGINEERING SCHOOL ROAD,  
BERHAMPUR , 760010, DIST: GANJAM ORISSA**

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019**

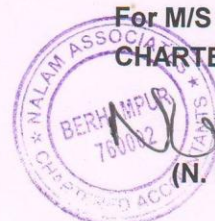
RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b><u>To Opening Balance</u></b>		<b><u>By Project Utilisation</u></b>	
<b><u>FC Account (as per annexure)</u></b>		* All We Can, United Kingdom	30,81,268.00
Cash in Hand	11.00	* Manos Unidas, Spain	17,38,337.00
<b><u>Cash at Bank</u></b>		* Manos Unidas, (Relief Fund)	13,06,373.00
IOB, Gajapati Nagar Branch, Bam.	21,62,317.00	* General Account	6,57,458.00
S.B A/c.No.153001000002980			
<b><u>General Account</u></b>		<b><u>By Purchase of Fixed Assets (All We Can)</u></b>	
Cash in hand	5,340.00	* Computer & Accessories	35,500.00
Cash at Bank	92,200.00	* Printer	16,200.00
(SBI, SB A/c No.30436239257)			
<b><u>To Grant received</u></b>		<b><u>By Closing Balance</u></b>	
* All We Can, United Kingdom	37,05,950.00	<b><u>FC Account (as per annexure)</u></b>	
* Manos Unidas, Spain	18,89,869.00	Cash in Hand	11.00
* Manos Unidas, (Relief Fund)	13,54,654.00	<b><u>Cash at Bank</u></b>	
		IOB, Gajapati Nagar Branch, Bam.	31,11,226.00
		S.B A/c.No.153001000002980	
<b><u>To Bank Interest received</u></b>		<b><u>General Account</u></b>	
* All We Can, United Kingdom	90,749.00	Cash in hand	2,000.00
* Manos Unidas, Spain	70,365.00	Cash at Bank	1,02,339.00
		(SBI, SB A/c No.30436239257)	
To Programme advance recovered	15,000.00		
<b><u>To General Account</u></b>			
Membership Fees	1,800.00		
To Voluntarily Contribution	34,200.00		
<b><u>Local Contribution Received</u></b>			
* All We Can (MRDF)	4,15,510.00		
* Manos Unidas	1,71,890.00		
To Bank Interest	3,392.00		
To Donation	1,400.00		
To Programme Advance recovered from Prasad Singh	2,000.00		
To Sustainable Income generation programme	34,065.00		
	<b><u>1,00,50,712.00</u></b>		<b><u>1,00,50,712.00</u></b>

*Mangulata Sahu*  
PRESIDENT/SECRETARY  
R.E.A.D  
1717119  
Executive Secretary  
READ



For M/S NALAM ASSOCIATES  
CHARTERED ACCOUNTANTS

*(Signature)*  
(N. UDAYA KUMAR, FCA)  
PARTNER

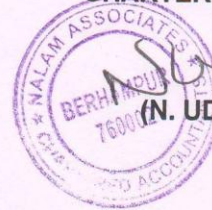


**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,  
BERHAMPUR ,760010, DIST: GANJAM, ORISSA**

**CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2019**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<b><u>To Project Utilisation</u></b>		<b><u>By Grant received</u></b>	
* All We Can, United Kingdom	30,77,978.00	* All We Can, United Kingdom	37,05,950.00
* Manos Unidas, Spain	17,38,337.00	* Manos Unidas, Spain	18,89,869.00
* Manas Unidas, (Relief Fund)	13,06,373.00	* Manos Unidas, (Relief Fund)	13,54,654.00
* General Account	6,42,118.00		
		<b><u>By Bank Interest</u></b>	
To Depreciation (As Per Schedule)	61,241.00	* All We Can, United Kingdom	90,749.00
		* Manos Unidas, Spain	70,365.00
To Excess of Income over Expenditure	9,47,797.00	<b><u>By General Account</u></b>	
		Membership Fees	1,800.00
		By Voluntarily Contribution	34,200.00
		<b><u>Local Contribution Received</u></b>	
		* All We Can (MRDF)	4,15,510.00
		* Manos Unidas	1,71,890.00
		By Bank Interest	3,392.00
		By Donation	1,400.00
		By Sustainable Income generation programme	34,065.00
	<b><u>77,73,844.00</u></b>		<b><u>77,73,844.00</u></b>

**For M/S NALAM ASSOCIATES  
CHARTERED ACCOUNTANTS**



*(N. UDAYA KUMAR, FCA)*  
17/7/19

**PARTNER**

*Mamjulata Sahu*  
**PRESIDENT/SECRETARY**  
*Executive Secretary*  
**READ**  
17/7/19



**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,  
BERHAMPUR ,760010, DIST: GANJAM, ORISSA**

**Details of Closing Balances as on 31.03.2019**

Name of the Project	Opening Balance		Closing Balance	
	Cash in Hand	Cash at Bank	Cash in Hand	Cash at Bank
<b><u>FC Account</u></b>				
i. All We Can, UK	11.00	13,76,400.00	11.00	20,40,131.00
ii. Manas Unidas, Spain	-	7,85,885.00	-	10,22,782.00
iii. All We Can, UK (Resource Centre)	-	32.00	-	32.00
iii. Manas Unidas, Spain (Relief Fund)	-	-	-	48,281.00
	<b>11.00</b>	<b>21,62,317.00</b>	<b>11.00</b>	<b>31,11,226.00</b>
<b><u>General Account</u></b>				
General Account	5,340.00	92,200.00	2,000.00	1,02,339.00
	<b>5,340.00</b>	<b>92,200.00</b>	<b>2,000.00</b>	<b>1,02,339.00</b>

*Manjulata Sahay*  
17/7/19  
**Executive Secretary  
READ**



**RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
AT: AMBAPUA MAIN ROAD, PO : ENGINEERING SCHOOL ROAD,  
BERHAMPUR ,760010, DIST: GANJAM ORISSA**

**GENERAL ACCOUNT**

**CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE YEAR 2017-18**

Name of Assets	Opening Balance	Addition		Total	Depreciation		Closing Balance( Rs. )
		< 180 Days	> 180 Days		Rate	Amount( Rs )	
Furniture & Fixture	13,110.00	-	-	13,110.00	10%	1,311.00	11,799.00
Motor Bike	1,75,199.00	-	-	1,75,199.00	15%	26,280.00	1,48,919.00
Computer	23,427.00	16,200.00	-	39,627.00	40%	15,851.00	23,776.00
LCD Projector	1,115.00	-	-	1,115.00	15%	167.00	948.00
Inverter & Battery	12,294.00	-	-	12,294.00	15%	1,844.00	10,450.00
Digital Camera	7,501.00	-	-	7,501.00	15%	1,125.00	6,376.00
Tally Software	3,394.00	-	-	3,394.00	15%	509.00	2,885.00
Bicycle	45,059.00	35,500.00	-	80,559.00	15%	12,084.00	68,475.00
<b><u>All We Can (MRDF Office &amp; R/C)</u></b>							
Office Building ( WIP )	17,57,350.00	-	-	17,57,350.00	0%	-	17,57,350.00
<b><u>General Account</u></b>							
Furniture & Fixture	13,857.00	-	-	13,857.00	10%	1,386.00	12,471.00
Computer	4.00	-	-	4.00	40%	2.00	2.00
Camera	1,958.00	-	-	1,958.00	15%	294.00	1,664.00
Vehicles	2,589.00	-	-	2,589.00	15%	388.00	2,201.00
<b>TOTAL</b>	<b>20,56,857.00</b>	<b>51,700.00</b>	<b>-</b>	<b>21,08,557.00</b>		<b>61,241.00</b>	<b>20,47,316.00</b>

*Manjulata Sahu*  
Executive Secretary  
READ - 17/7/19



RURAL EDUCATIONAL ACTIVITIES FOR DEVELOPMENT (READ)  
 AT:AMBAPUA MAIN ROAD, PO :ENGINEERING SCHOOL ROAD,  
 BERHAMPUR ,760010,DIST:GANJAM ORISSA

F.C.ACCOUNT

BANK RECONCILIATION STATEMENT AS ON 31.03.2019 OF  
 INDIAN OVERSEAS BANK, SB A/C No.- 153001000002980

Closing Balance as per Bank Statement 33,52,849.00

**Less : Cheque Issued but not yet cleared**

Cheque No.	Date	Amount (Rs.)	
983741	30.03.2019	10,500.00	
983743	30.03.2019	24,000.00	
983744	30.03.2019	7,000.00	
983748	30.03.2019	7,296.00	
983749	30.03.2019	7,866.00	
983750	30.03.2019	10,724.00	
983751	30.03.2019	4,510.00	
983752	30.03.2019	6,080.00	
983753	30.03.2019	2,348.00	
983754	30.03.2019	3,914.00	
983755	30.03.2019	5,150.00	
983756	30.03.2019	4,900.00	
983757	30.03.2019	1,247.00	
983758	30.03.2019	4,900.00	
983759	30.03.2019	12,000.00	
983760	30.03.2019	1,040.00	
983761	30.03.2019	5,735.00	
983714	13.03.2019	3,000.00	
983715	13.03.2019	3,000.00	
983716	13.03.2019	6,000.00	
983718	13.03.2019	4,000.00	
983719	13.03.2019	10,000.00	
983720	13.03.2019	8,640.00	
983721	13.03.2019	8,550.00	
983722	13.03.2019	6,840.00	
983724	13.03.2019	7,200.00	
983726	13.03.2019	9,720.00	
983738	13.03.2019	4,400.00	
209726	25.03.2019	9,880.00	
209732	29.03.2019	3,120.00	
209738	30.03.2019	11,662.00	
209739	30.03.2019	3,950.00	
209740	30.03.2019	10,125.00	
209741	30.03.2019	9,610.00	
209742	30.03.2019	2,716.00	
			2,41,623.00

Closing Balance as per Bank Book

31,11,226.00

**Details of Closing Balances as on 31.03.2019**

Name of the Project	Opening Balance		Closing Balance	
	Cash in Hand	Cash at Bank	Cash in Hand	Cash at Bank
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	11.00	21,62,317.00	11.00	31,11,226.00

Manjulata Saha  
 Executive Secretary  
 READ

